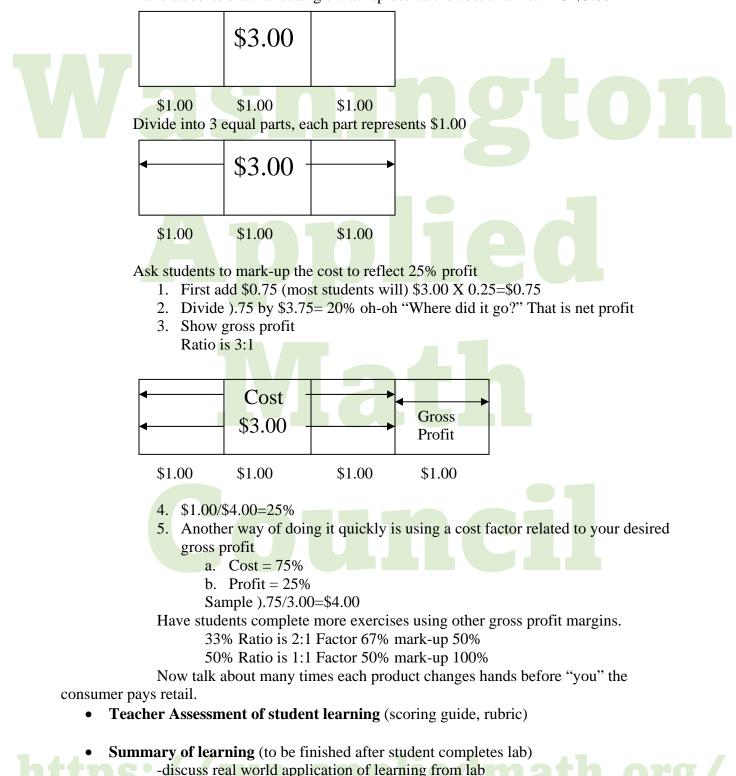
Lab Framework

Text:Cord Unit number and title: Unit 9 Short Description: Finding Gross Profit **Developed by: Dave Boos** Contact Information: dave.boos@newmarketskills.com Date: June 25, 2009 Lab Title **Finding Gross Profit** LAB PLAN TEACHER: Teacher Prep/ Lesson Plan Lab Objective Students will use diagrams to understand net and gross profit Statement of pre-requisite skills needed (i.e., vocabulary, measurement • techniques, formulas, etc.) Understanding fraction and decimal equivalencies Vocabulary Cost Gross profit Wholesale Jobber Warehouse Retail Mark-up **Distribution Center** Discount Dealer Net profit Consumer (you) **Materials List** Ruled Paper Pen or Pencil Calculator State Standards addressed Math: A1.1A; A1.1D Reading: (Reading) Writing: (Writing) Leadership Skills SCAN Skills/Workplace Skills **Set-up information** Intro: Discuss how products are marketed from distribution center, warehouse, jobber, dealer, consumer

• Lab organization(-Grouping/leadership opportunities/cooperative learning expectations; -Timeline required)

Have students draw a rectangle that represents the cost of an item @ \$3.00



-opportunity for students to share/present learning

- Optional activities
- Career Applications

LAB TITLE: STUDENT INSTRUCTIONS:

- Statement of problem addressed by lab
- Grouping instructions and roles
- **Procedures** steps to follow/instructions
- Outcome instructions
- Assessment instructions (peer-teacher)

Council

https://wa-appliedmath.org/

Lab Data Collection

Student:	Date:
Unit:	
Lab Title: Criteria: Write the proble	/objective in statement form
Data Collection: Record the	collected/given data
Calculations: Complete th	given calculations to solve for an answer(s)
Summary Statement:	
Other Assessment(s)	

