

## 6-4 Employee Benefits

### Vocabulary Key Terms

- A. Base Period
- B. Childcare Leave
- C. Employee Benefits
- D. Family Health Care
- E. Individual Health Care
- F. Paid Holiday Time
- G. Paid Vacation Time
- H. Pension
- I. Retirement Plans
- J. Stock Ownership Plans
- K. Unemployment Insurance
- L. Worker's Compensation

### Definitions to Key Terms.

Pick the key term from the key terms above that best fits the definition below.

1. \_\_\_\_\_ Value added options that an employer may choose to offer employees; typically benefits are in the forms of insurance (health, life, and disability), paid vacation time, paid holiday time, retirement plans, stock ownership plans, and childcare leave.
2. \_\_\_\_\_ Paid time off that an employer may offer to employees as an employee benefit.
3. \_\_\_\_\_ Paid time off for holidays that an employer may offer to employees as an employee benefit.
4. \_\_\_\_\_ A means that employers may offer as to save for retirement; these types of plans may include pensions or 410(K).
5. \_\_\_\_\_ A plan that allows employees to buy or receive company stock offered as an employee benefit.
6. \_\_\_\_\_ An employee benefit that allows employees paid time off to care for sick children or newborns.
7. \_\_\_\_\_ A type of health insurance that covers all members of the immediate family for health care bills to the extent outlined in the health care coverage plan.
8. \_\_\_\_\_ A type of health insurance that covers only the individual to the extend outline in the health care coverage plan.
9. \_\_\_\_\_ A type of retirement plan where an employee receives compensation from an employer after retirement.
10. \_\_\_\_\_ A government program that offers benefits to eligible employees who, through no fault of their own, have become unemployed.
11. \_\_\_\_\_ A fixed period of time that most states use in an unemployment insurance formula to determine weekly benefits.
12. \_\_\_\_\_ Assistance to employees who are injured while working at their job; a program that is governed by state laws.

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