

Name: _____ **Period: 3 Class:** *Financial Algebra*
Assignment: *Vocab Quiz 3.3 & 3.4 – Jeopardy Clickers* **Date:** *00/00/12 thru 00/00/12*

My classroom is equipped with a set of clickers. This quiz would be preloaded into the system and the students will use these devices to answer the definitions with the correct word. I can tell who gave the first correct answer. I combined Vocabulary from 3.3 & 3.4 for this quiz.

The definitions are randomly delivered.
 They don't need to answer in the form of a question.

Definitions	Vocabulary
Bank account that pays interest	Savings Account
Amount of money a bank pays depositors	Interest
The amount of money in bank	Interest Rate
Percentage paid to depositors	Principal
Interest based on a 1 time annual payment	Simple Interest
How to figure Simple Interest	Simple Interest formula
Document from your bank detailing your deposits, withdraws & balances	Statement Savings
Amount your bank requires you to keep in your account	Minimum Balance
An account that requires large initial deposit and limits withdraws	Money Market Account
An account that requires a set amount and has strict time duration.	Certificate of Deposit (CD)
Date when a CD reaches its maximum value or what many teens lack. OOOOOOOOOOOH!	Maturity
Interest earned on your principal and previously earned interest	Compound Interest
Another term for simple interest	Annual Compounding
Interest compounded twice a year	Semi Annual Compounding
Interest compounded four times a year	Quarterly Compounding
Interest compounded twelve times a year	Daily Compounding
Interest compounded each and everyday	Crediting

Financial education needs to become a part of our national curriculum and scoring systems so that it's not just the rich kids that learn about money.. it's all of us.
 David Bach author of "The Armchaire Millionaire"