

### 3-3 Savings Accounts Quiz

1. Jorge is putting \$15,000 into a Certificate of Deposit for 2 years at 7% interest. What will Jorge's final balance be after 2 years?
2. Jorge thought the market would go up so he only put the \$15,000 into a Money Market for 5 months instead. The Money Market account only earned 3%. What would be the value of the account upon maturity?
3. Matt made \$240 on his account over 4 years. His initial fund was \$2000. What was the interest rate of the account?
4. Leah made \$540 in interest on her \$12,000 investment. She made 6% interest on the account. How long was her money in the account?

### 3-3 Savings Accounts Quiz

1. Jorge is putting \$15,000 into a Certificate of Deposit for 2 years at 7% interest. What will Jorge's final balance be after 2 years?

\$17,100

2. Jorge thought the market would go up so he only put the \$15,000 into a Money Market for 5 months instead. The Money Market account only earned 3%. What would be the value of the account upon maturity?

\$15,187.50

3. Matt made \$240 on his account over 4 years. His initial fund was \$2000. What was the interest rate of the account?

3%

4. Leah made \$540 in interest on her \$12,000 investment. She made 6% interest on the account. How long was her money in the account?

9 months